

## IMPORTANT VISA<sup>®</sup> CREDIT CARD DISCLOSURES

The following disclosures were accurate as of **February 22, 2010** and may have changed. Please contact Riverfront Federal Credit Union at 800-451-3477 for the most current information.

Interest Rates and Interest Charges	
Annual Percentage Rate (APR)	<b>7.90%</b> for Platinum Plus Visa <b>9.25%</b> for Platinum Visa <b>10.25% to 17.25%</b> for Classic Visa Annual Percentage Rate is based on your creditworthiness when you open your Visa account.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month.
Minimum Finance Charge	None
Credit Card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at <a href="http://www.federalreserve.gov/creditcard">www.federalreserve.gov/creditcard</a>
Fees	
Annual Fee	None
Balance Transfer	None
Cash Advance	None
Late Payment	\$10.00
Over-the-Credit Limit	None
Returned Payment	\$10.00
International Transaction Fee	0.8% of the transaction amount when there is no currency conversion and 1% of the transaction amount when there is a currency conversion.

Method of computing balance for purchases: We use the average daily balance method (excluding new purchases).

The Disclosures required by federal law are set forth below. **Keep this information so you can refer to it if you have any questions regarding your account.**

## VISA® CREDIT CARD DISCLOSURES REQUIRED BY FEDERAL LAW

1. A Finance Charge will be imposed on Cash Advances from the date made or from the first day of the billing cycle in which the Cash Advance is posted to your account, whichever is later, and will continue to accrue on the unpaid average daily balance of such Cash Advances until the date of payment if paid during the same billing cycle, or until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of the payment if more than 25 days from the closing date. If the New Balance shown on your monthly statement for the prior billing cycle is paid in full within 25 days from the closing date of that statement, no Finance Charges will be imposed during the current billing cycle for Cash Advances posted to your account during previous billing cycles.

The Finance Charge for Cash Advances for a billing cycle is computed by applying the monthly Periodic Rate to the average daily balance of Cash Advances, which is determined by dividing the sum of the daily balances by the number of days in the billing cycle. Each daily balance of Cash Advances is determined by adding to the outstanding unpaid balance of Cash Advances at the beginning of the billing cycle any new Cash Advances posted to your account and subtracting any payments as received or credits as posted to your account, but excluding any unpaid Finance Charges.

A Finance Charge will be imposed on Credit Purchases only if you elect not to pay the entire New Balance shown on your monthly statement for the billing cycle during which such transactions are posted to your account within 25 days from the closing date of that statement. If you elect not to pay the entire new balance shown on your monthly statement within that 25-day period, a Finance Charge will be imposed on the unpaid average daily balance of such Credit Purchases from the statement closing date (but not on Credit Purchases posted during the current billing period) and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of payment if more than 25 days from the closing date.

The Finance Charge for Credit Purchases for a billing cycle is computed by applying the monthly Periodic Rate to the average daily balance of Credit Purchases, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of Credit Purchases is determined by subtracting from the outstanding unpaid balance of Credit Purchases at the beginning of the billing cycle any payments as received and credits as posted to your account, but excluding any unpaid Finance Charges.

2. Periodic Rate:  
If your Classic Visa ANNUAL PERCENTAGE RATE is **10.25%**, your corresponding monthly periodic rate is **0.8542%**.  
If your Classic Visa ANNUAL PERCENTAGE RATE is **11.25%**, your corresponding monthly periodic rate of **0.9375%**.  
If your Classic Visa ANNUAL PERCENTAGE RATE is **15.25%**, your corresponding monthly periodic rate of **1.2708%**.  
If your Classic Visa ANNUAL PERCENTAGE RATE is **17.25%**, your corresponding monthly periodic rate of **1.4375%**.  
The Platinum Visa ANNUAL PERCENTAGE RATE is **9.25%**, corresponding to a monthly periodic rate of **0.7708%**.  
The Platinum Plus Visa ANNUAL PERCENTAGE RATE is **7.90%**, corresponding to a monthly periodic rate of **0.6583%**.
3. Minimum Periodic Payment Requirements: The minimum periodic payment required is the total New Balance as shown on your monthly billing statement if the amount is \$15.00 or less. If the New Balance exceeds \$15.00, the minimum periodic payment is 2.00% of that portion of the New Balance which does not exceed your credit limit, plus the entire portion of the New Balance in excess of your credit limit, plus any amount past due.
4. Application of Payments: If your account has balances with different APRs, the amount of your payment up to the Total Minimum Payment Due is first applied to the balance bearing the lowest APR and then to each successive balance bearing the next lowest APR. Any amount in excess of the Total Minimum Payment Due is first applied to the balance bearing the highest APR and then to each successive balance bearing the next highest APR until the payment is exhausted. The date on which a payment is received by 5:00 PM at one of our branch locations or at our payment processing center will be considered the date the payment is made to your account.
5. In the event of suit to collect unpaid balances, all costs, including attorney's fees of 20% of the balance due, or such greater amount as may be reasonable and just, and also those costs, expenses and attorney's fees incurred in appellate, bankruptcy and post-judgment proceedings, shall be imposed, except to the extent such costs, fees or expenses are prohibited by law.
6. Additional charges may be also assessed if you pay us with a check which is not honored by your financial institution, request a copy of a document, make delinquent payments, request a cash advance, request a replacement card or use your card for a transaction at an automated teller machine, if such charges are not prohibited by law or regulation. All such charges shall be treated as Credit Purchases for the purpose of calculating Finance Charges unless prohibited by law or regulation.
7. If you have existing loans with us, or borrow additional funds from us in the future, any collateral securing those loans will also secure your obligations under this agreement. However, unless you expressly agree otherwise, your primary dwelling will not secure your obligations under this agreement even if we have or later acquire a mortgage on the dwelling.
8. If you give us a specific pledge of shares by signing a separate pledge of shares, your account will be secured by your pledged shares.
9. Returned Payment Fee: Each time any payment check on your Account is returned unpaid by your bank or other financial institution for any reason, you may be charged **\$10.00**.
10. Late Payment fee: If you fail to pay us the Minimum Payment due by your Payment Date shown on your monthly statement, you may be charged **\$10.00**.
11. International Transaction Fee: An international transaction fee is assessed on all transactions where the merchant country differs from the country of the card issuer. This fee will be assessed on all international purchases, credit vouchers and cash disbursements whether or not foreign currency is converted. This fee represents a pass through fee from Visa. The fee is currently 0.8% of the transaction amount when there is no currency conversion and 1% of the transaction amount when there is a currency conversion.

## VISA® CREDIT CARD TERMS AND CONDITIONS

These Terms and Conditions may be amended or supplemented by separate notices to you, including any notices you have previously received from us. The words "you" and "your" mean each and all of those who applied for the card. "Card" means the Visa Credit Card and any duplicates and renewals we issue. "Account" means your Visa Credit Card Line of Credit account with us. "We", "us" and "ours" means Riverfront Federal Credit Union.

- 1. Responsibility.** If we issue you a card, you agree to repay all debts and the FINANCE CHARGE arising from the use of the credit card and the card account. For example, you are responsible for charges made by yourself, your spouse and minor children. You are also responsible for charges made by anyone else to whom you give the card, and this responsibility continues until the card is recovered. You cannot disclaim responsibility by notifying us, but we will close the account for new transactions if you request us to do so and if you return all cards. Your obligation to pay the account balance continues even though an agreement, divorce decree or other court judgment to which we are not a party may direct you or one of the other persons responsible to pay the account. Any person using the card is jointly responsible with you for charges he or she makes, but if that person signs the card he or she becomes a party to this Agreement and is also jointly responsible for all charges on the account including yours.
- 2. Credit Line.** If we establish a self-replenishing Line of Credit for you, you agree not to let the account balance exceed this approved Credit Line. Each payment you make on the account will restore your Credit Line by the amount of the payment that is applied to principal. You may request a change to your credit line by contacting the credit union. If the credit line is changed, you will be notified. By giving you written notice we may change your Credit Line from time to time, or with good cause, revoke your card and terminate this Agreement. Good cause includes your failure to comply with this Agreement, or our re-evaluation of your creditworthiness. You may also terminate this Agreement at any time, but termination by either of us does not affect your obligation to pay the account balance. The Cards remain our property and you must recover and surrender to us all cards upon our request and/or upon termination of this Agreement.
- 3. Purchases and Cash Advances.** You can use your card to purchase goods and services wherever such card is honored. You can also get cash advances (loans) at any participating bank or ATM that accepts Visa credit cards. You promise to pay the total amount of the purchases and advances plus any finance or service charges as required by your billing statements and this Agreement. You understand that the credit union will not be responsible for anyone's refusal to honor your card and, except where prohibited by law or regulations, the credit union will not be responsible for merchandise or services purchased through the use of your card.
- 4. Monthly Payment.** We will send you at monthly intervals determined by us, a statement reflecting all card transactions for the prior monthly period. Such statements shall be deemed correct and accepted by you and all holders unless we are notified to the contrary in writing within 60 days of mailing of such statement. You will pay such statement by remitting to Visa within 25 days of the closing date reflected on the statement either the full amount billed or, at your option, an installment equal to at least the required minimum payment. If the New Balance is \$15.00 or less, it is payable in full. The required minimum payment is the greater of (a) \$15.00 or, (b) 2% of that portion of the New Balance that does not exceed your credit limit, plus the entire portion of the New Balance in excess of your credit limit, plus any amount past due.
- 5. Finance Charge.** Interest on Cash Advances and Credit Purchases will be charged in accordance with item 1 of the Disclosures on the reverse side. The rate of interest shall be established by us from time to time, but shall never exceed the maximum rate permitted by law. The current Annual Percentage Rate for Platinum Plus Visa is **7.90%**, Platinum Visa is **9.25%**, Classic Visa is **10.25% to 17.25%** based on your creditworthiness.
- 6. Credits.** If merchants who honor your card give you credit for returns or adjustments, they will do so by sending Visa a credit slip which we will use to adjust your account. If your credits and payments exceed what you owe us, we will hold and apply this credit balance against future purchases and cash advances.
- 7. International Transactions:** Transactions you make in foreign countries and foreign currencies will be billed to you in U.S. Dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives or the government-mandated rate in effect for the applicable central processing date.
- 8. Default.** If the card is cancelled or surrender is demanded by us, or if you default in any payment due, or are deceased, bankrupt or insolvent or any attachment or garnishment proceedings are initiated against you or your property, we may elect to declare all amounts then owed to us to be immediately due and payable. You agree to pay all costs incurred by us in collecting your indebtedness or in enforcing this agreement including attorney's fees of 20% of the balance due, or such greater amount as may be reasonable and just and also those costs, expenses and attorney's fees incurred in appellate proceedings shall be imposed. In the event of default because your loans have become delinquent or past due you fully understand, acknowledge, and agree that your Visa Card shall be revoked, unless we determine that extenuating circumstances have contributed to the delinquency; under such circumstances, we, at our option, may approve your continued use of the Visa Card.
- 9. Credit Information.** You authorize us to investigate your credit standing when opening, renewing or reviewing your account, and you authorize us to disclose information regarding your account to credit bureaus and others who inquire of us about your standing. In this connection, the credit union may request and use a report from outside credit reporting agencies. If you request, we will tell you whether or not we have asked for such a report, and, if we have, the name and address of the agency or agencies.
- 10. Effect of Agreement.** This agreement is the contract which applies to all transactions on your account even though the sale, cash advance or credit slips you sign may contain different terms. We may amend this agreement from time to time by sending you advance written notice. Your use of the card thereafter will indicate your agreement to the amendments. To the extent the law permits, and we indicate in our notice, amendments will apply to your existing account balance as well as to future transactions.
- 11. Security Interest.** If you give Riverfront Federal Credit Union a specific pledge of shares by signing a separate pledge of shares, your Account will be secured by your pledged shares. If you have other loans with us, or take out other loans with us in the future, collateral securing those loans will also secure your obligations under this Account. However, unless you expressly agree otherwise, your primary dwelling will not secure your obligations under this Account, even if we have or later acquire a mortgage on the dwelling.
- 12. Lost or Stolen Cards.** As cardholder, it is your responsibility to notify us immediately of a lost or stolen card by contacting the Credit Union or Visa Account Customer Service at the telephone numbers listed below. Upon your request for issuance of a new Visa card, a fee of \$20 will be assessed. This fee may be paid from your savings account or charged directly to your Visa balance.



430 South 4<sup>th</sup> Street, Reading PA 19602

Credit Union  
(800) 451-3477

Visa Account Customer Service  
(800) 237-6211

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## **YOUR BILLING RIGHTS KEEP THIS NOTICE FOR FUTURE USE**

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

### **Notify Us in Case of Errors or Questions about Your Bill**

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us on a separate sheet at the address listed on your bill. Write to us as soon as possible. We must hear from you no later than **60** days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your credit card bill automatically from your savings or checking account, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three business days before the automatic payment is scheduled to occur.

### **Your Rights and Our Responsibilities After We Receive Your Written Notice**

We must acknowledge your letter within **30** days, unless we have corrected the error by then. Within **90** days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within **10** days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first **\$50** of the questioned amount, even if your bill was correct.

## **SPECIAL RULES FOR CREDIT CARD PURCHASES**

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you have the right not to pay the remaining amount due on the property or services. There are two limitations on this right:

- a) You must have made the purchase in your home state or, if not within your home state, within **100** miles of your current mailing address;  
and
- b) The purchase *price* must have been more than **\$50.00**.

These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.